

ALEXANDRIA PUBLIC SCHOOLS ISD #206

2013 PAYABLE 2014 FINAL LEVY CERTIFICATION

Regular School Board Meeting
Monday, December 16th, 2013 – 7:00 PM

Key Steps in the Levy Process

- Step 1 – County Assessors offices (Douglas & Pope Counties) determine the estimated market value for each parcel of property in the School District.
- Step 2 – The Minnesota State Legislature sets the formulas for tax capacity and market value. These formulas determine how much of the tax burden will fall on different types of properties.
- Step 3 – The County Auditors calculate the tax capacity and market value for each parcel of property in the School District, as well as the total tax capacity.

Key Steps in the Levy Process

- Step 4 – The Minnesota State Legislature sets the formulas which determine the maximum amounts of taxes the School District may levy in every category.
- Step 5 – The Minnesota Department of Education calculates detailed levy limits for the School District. These calculations are based on the formulas approved by the Minnesota State Legislature. These limits tell the School District the exact amounts that may be levied in every category.
- Step 6 – The School Board adopts a proposed levy in September based on the limits set by the Minnesota State Legislature.

Key Steps in the Levy Process

- Step 7 – The School Board adopts a final levy in December, where the public is given the opportunity to discuss the levy. The final levy cannot be greater than the preliminary levy, except for amounts approved by the voters or changes made by the Minnesota Department of Education.
- Step 8 – The County Auditors divide the final levy by the tax capacity to determine the tax rate needed to fund the approved levy amount. Multiplying the tax rate by each parcel's tax capacity and market value will determine the School District Tax amount.

Levy Classifications

Voter Approved Levies

- Operating Referendum Levies
- Voter Approved Bonded Debt Levies

Other Local Levies

- Everything else

Levy Exemptions

Referendum Market Value Exemptions

(includes voter approved operating referendum & non-voter approved equity and transition levies)

- Seasonal Recreational Cabin Property
- Agricultural Land

General Fund Levy

Description	2013 Pay 2014 Final Levy	2012 Pay 2013 Final Levy	\$ Change from PY	% Change from PY
Operating Capital	584,646.68	793,227.00	(208,580.32)	-26.30%
Student Achievement	135,867.89	-	135,867.89	
Equity Allowance	555,945.44	536,582.62	19,362.82	3.61%
Location Equity	897,300.60	-	897,300.60	
Reemployment Insurance	17,718.75	10,000.00	7,718.75	77.19%
1st Tier Referendum - Voter Approved	658,713.81	1,818,402.30	(1,159,688.49)	-63.78%
1st Tier Referendum - Board Approved	213,138.94	-	213,138.94	
Safe Schools	152,371.80	137,350.50	15,021.30	10.94%
Health & Safety	250,855.07	61,000.00	189,855.07	311.24%
Lease Levy	104,944.00	99,944.00	5,000.00	5.00%
Transition Revenue	65,505.85	65,195.70	310.15	0.48%
Career & Technical	116,187.86	86,688.54	29,499.32	34.03%
Deferred Maintenance	261,673.17	257,512.57	4,160.60	1.62%
Previous Years Adjustments	(36,310.89)	(119,332.39)	83,021.50	-69.57%
TOTAL GENERAL FUND	3,978,558.97	3,746,570.84	231,988.13	6.19%

Community Service Fund Levy

Description	2013 Pay 2014 Final Levy	2012 Pay 2013 Final Levy	\$ Change from PY	% Change from PY
Basic Levy	219,556.15	212,062.25	7,493.90	3.53%
Early Childhood Family Educ.	157,902.56	162,299.09	(4,396.53)	-2.71%
Home Visit	2,264.00	2,499.20	(235.20)	-9.41%
School Age Care	75,000.00	75,000.00	-	0.00%
Previous Years Adjustments	6,358.76	3,254.65	3,104.11	95.37%
TOTAL COMMUNITY SERVICE FUND	461,081.47	455,115.19	5,966.28	1.31%

Debt Service Fund Levy

<u>Description</u>	<u>2013 Pay 2014 Final Levy</u>	<u>2012 Pay 2013 Final Levy</u>	<u>\$ Change from PY</u>	<u>% Change from PY</u>
Basic Levy	5,622,330.00	5,579,071.00	43,259.00	0.78%
Alternative / Capital Facilities Bonds	844,011.00	852,542.00	(8,531.00)	-1.00%
Debt Excess Reduction	(117,546.73)	(167,509.07)	49,962.34	-29.83%
Previous Years Adjustments	422.75	6,506.21	(6,083.46)	-93.50%
<i>TOTAL DEBT SERVICE FUND</i>	<u>6,349,217.02</u>	<u>6,270,610.14</u>	<u>78,606.88</u>	<u>1.25%</u>

OPEB Debt Service Levy & Total

Description	2013 Pay 2014 Final Levy	2012 Pay 2013 Final Levy	\$ Change from PY	% Change from PY
Basic Levy	516,682.00	749,362.00	(232,680.00)	-31.05%
Debt Excess Reduction	(8,206.94)	(8,506.16)	299.22	-
Previous Years Adjustments	96.82	2,210.61	(2,113.79)	-
TOTAL OPEB DEBT SERVICE FUND	508,571.88	743,066.45	(234,494.57)	-31.56%

	2013 Pay 2014 Final Levy	2012 Pay 2013 Final Levy	\$ Change from PY	% Change from PY
General Fund	3,978,558.97	3,746,570.84	231,988.13	6.19%
Community Service Fund	461,081.47	455,115.19	5,966.28	1.31%
Debt Service Fund	6,349,217.02	6,270,610.14	78,606.88	1.25%
OPEB Debt Service Fund	508,571.88	743,066.45	(234,494.57)	-31.56%
TOTAL - ALL FUNDS	11,297,429.34	11,215,362.62	82,066.72	0.73%
	11,297,429.34	11,215,362.62	82,066.72	

Changes from Preliminary Levy

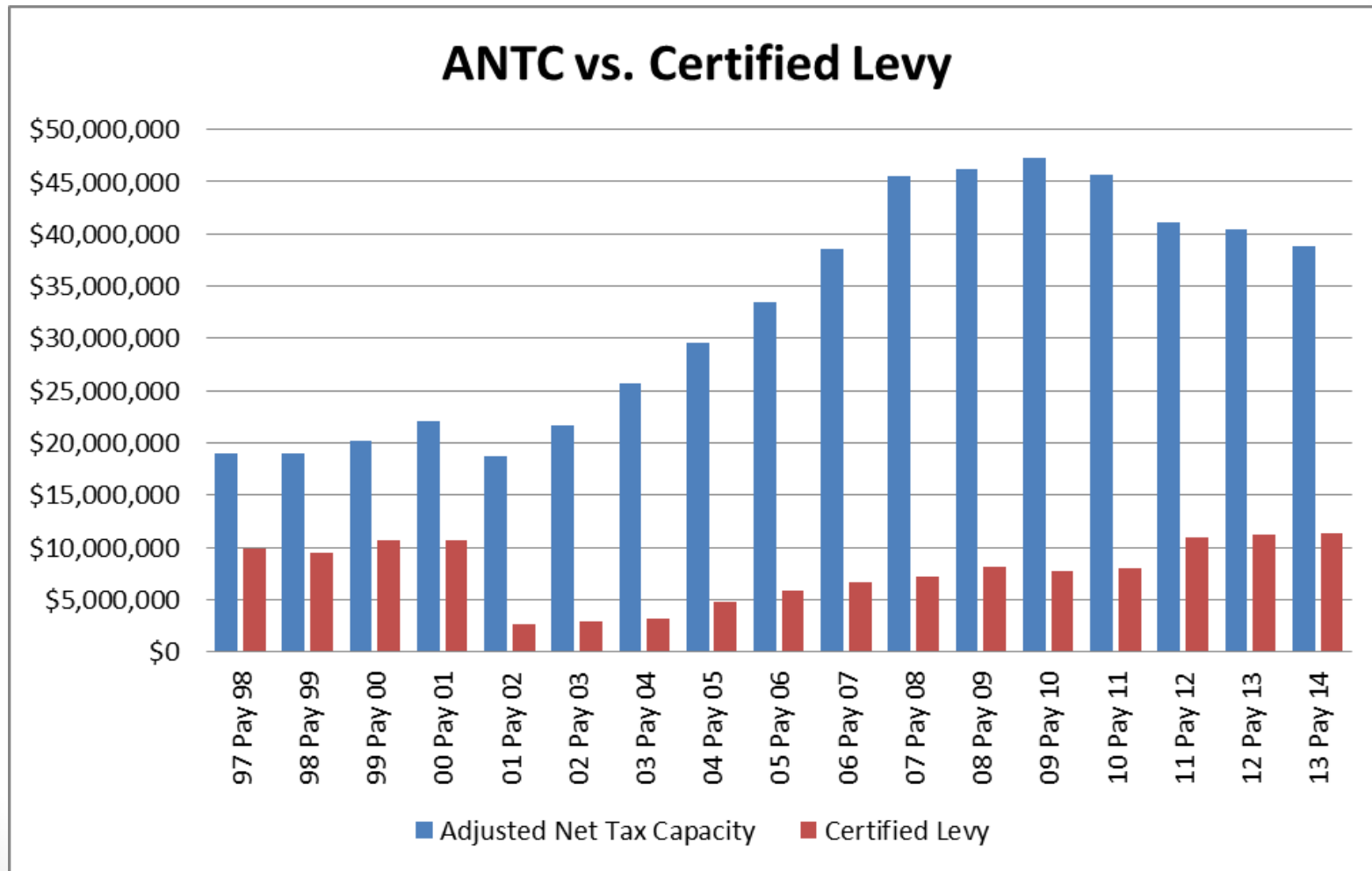
NONE

District vs. State Comparisons

	<u>District</u>	<u>State</u>
Levy Certification	+0.73%	+0.90% *
Property Market Value	-3.68%	-1.30%
Adjusted Net Tax Capacity	-3.88%	+1.60%
Referendum Market Value	-3.57%	-4.00%

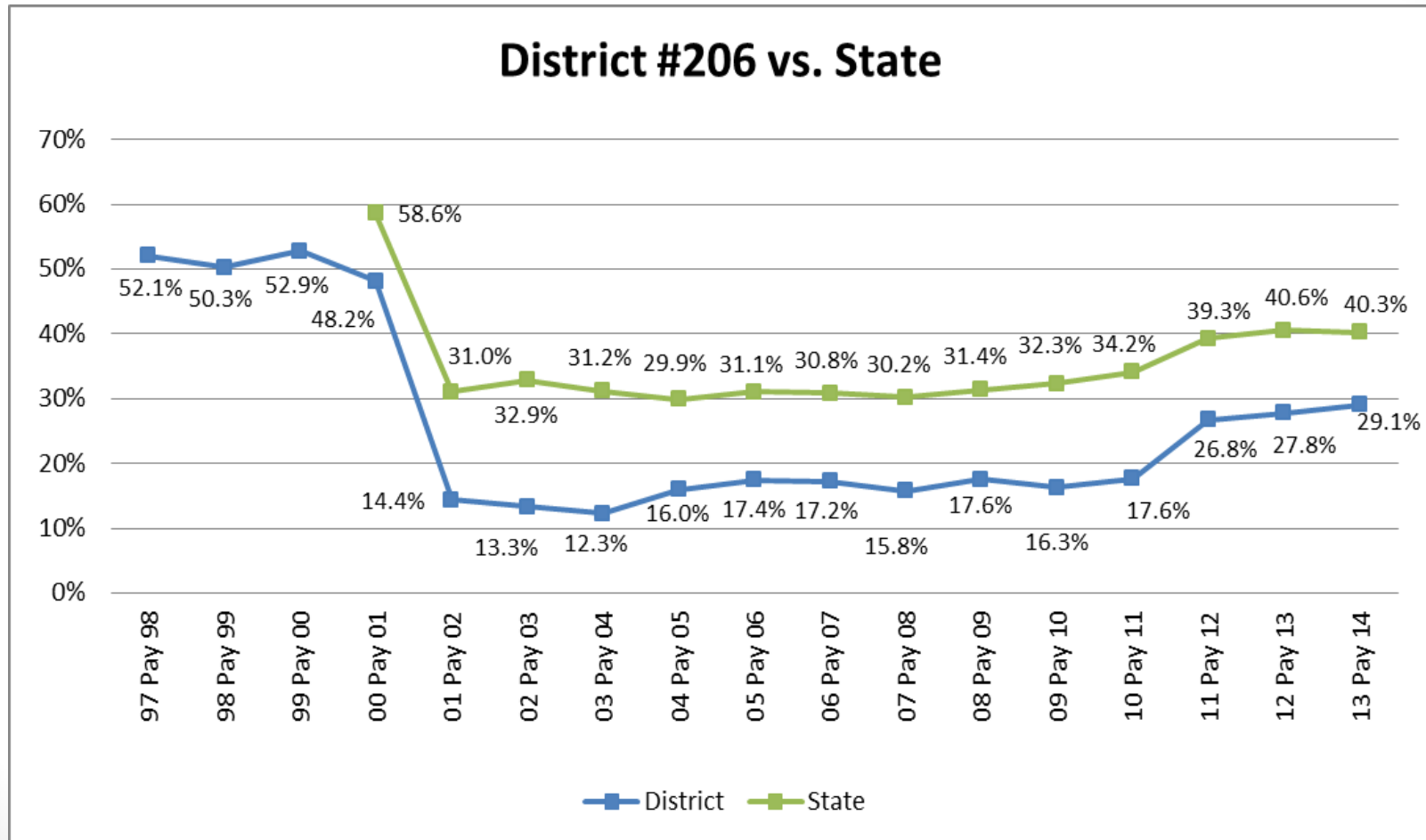
* Based on July 2013 projections

ANTC vs. Certified Levy Ratio



District #206 vs. State

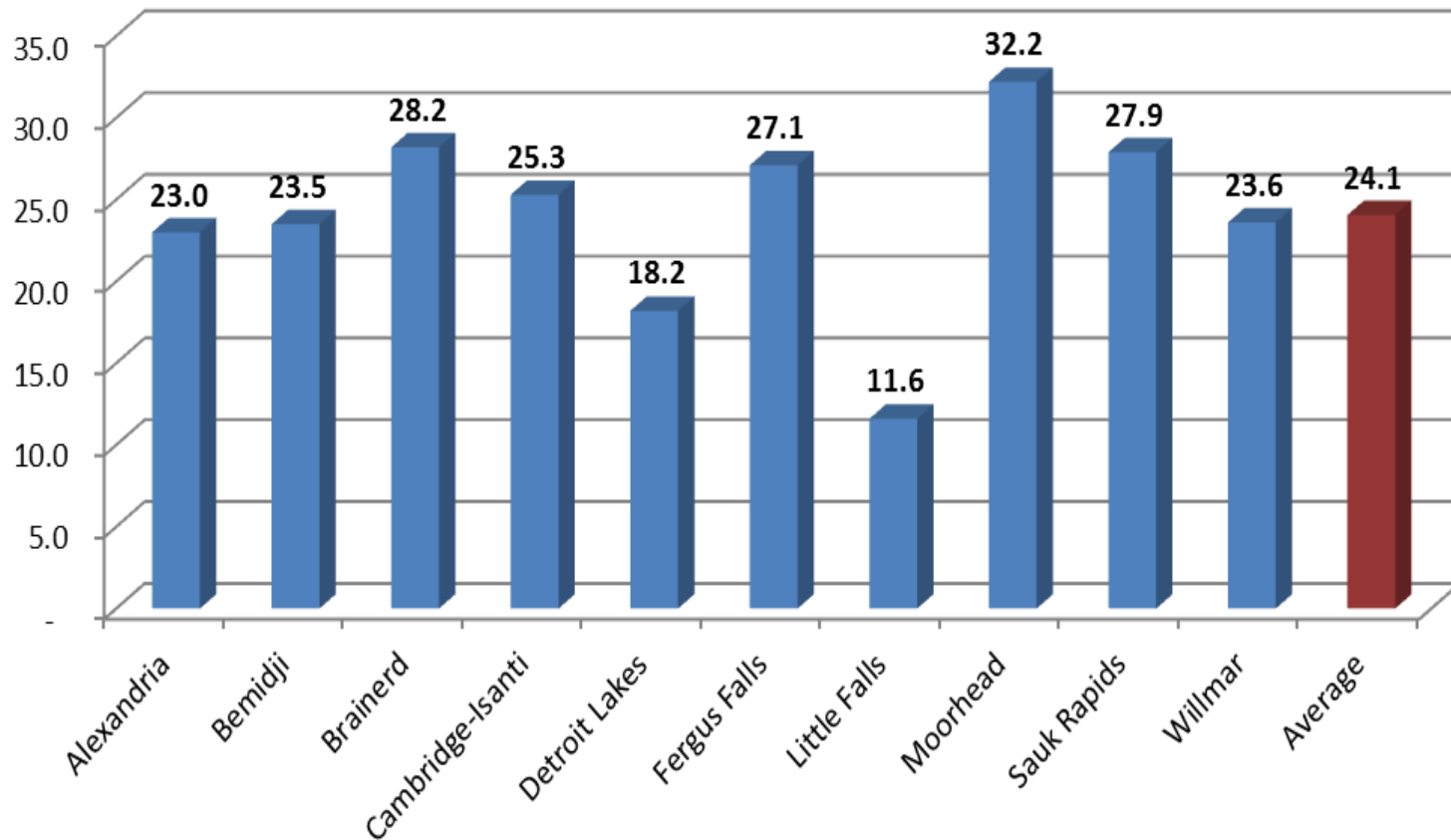
% of Certified Levy vs. ANTC



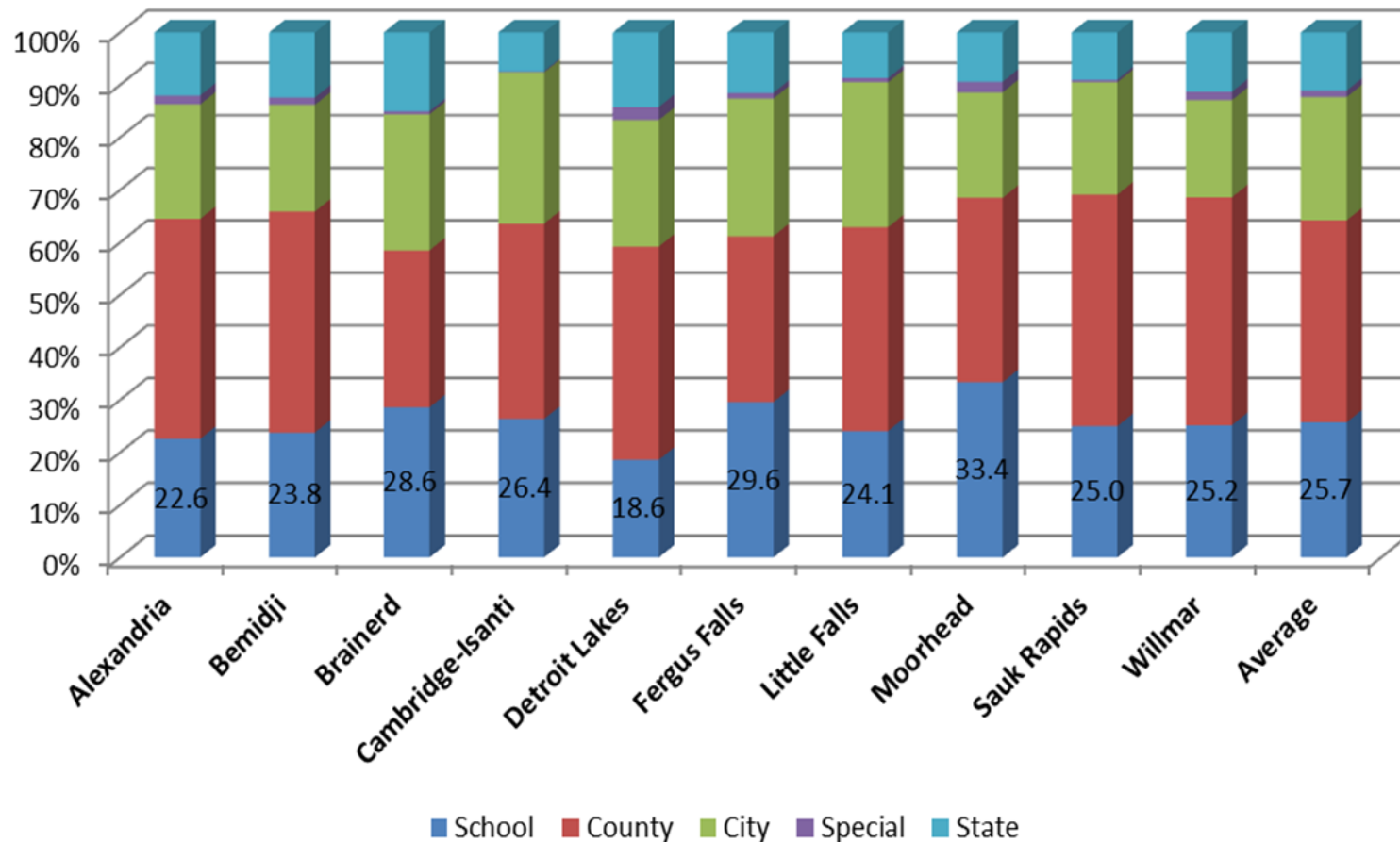
% Share of 2013 Property Taxes Targeted 10 Districts

	School	County	City	Special	State
Alexandria	23.0	41.3	21.9	1.6	12.1
Bemidji	23.5	40.9	20.7	2.1	12.8
Brainerd	28.2	30.0	25.9	0.6	15.3
Cambridge-Isanti	25.3	37.2	29.6	0.2	7.7
Detroit Lakes	18.2	40.9	24.0	2.1	14.8
Fergus Falls	27.1	32.4	27.5	1.5	11.5
Little Falls	11.6	45.5	32.1	0.6	10.2
Moorhead	32.2	35.1	20.9	2.0	9.9
Sauk Rapids	27.9	42.8	19.9	0.5	8.9
Willmar	23.6	43.5	19.0	1.8	12.1
Average	24.1	39.0	24.2	1.3	11.5
Alexandria Rank	3	7	5	6	7
(Lowest =1, Highest = 10)					

% Share of 2013 Property Taxes Targeted 10 Districts – School % Only



% Share of 2013 Property Taxes Targeted 10 Districts



Levy Limitation Comparison

Based on \$175,000 Residential Property Market Value

<u>District</u>	<u>Levy Limit</u>	<u>Tax Amt</u>	<u>Rank</u>
Alexandria	11,297,429	\$567	3
Bemidji	9,355,624	\$601	6
Brainerd	16,611,666	\$615	7
Cambridge-Isanti	9,044,657	\$857	8
Detroit Lakes	3,726,482	\$382	1
Fergus Falls	4,915,948	\$571	4
Little Falls	3,273,251	\$586	5
Moorhead	13,502,122	\$873	9
Sauk Rapids	7,650,723	\$908	10
Willmar	4,927,836	\$487	2
AVERAGE	8,430,574	\$645	

2013 Payable 2014 Final Levy Certification

Questions & Comments